

# 10 credit mistakes to avoid:

Info taken from October 19th, 2013 MSN Money article by Bethy Hardeman:

1. Don't miss a bill payment
2. Don't max out your credit cards
3. Don't take out cash advances
4. Don't chase rates (repeated credit card transfers)
5. Don't stop using your credit cards (don't let them become inactive for long periods of time, the card holder may stop rating them)
6. Don't apply for a lot of Credit Cards all at once (each inquiry for a credit card application can drop your score by a few points, but several credit card applications will multiply that effect).
7. Don't spread out mortgage or auto loan applications (as long as your loan applications for this type of credit occurs within a short period of time, they will be considered one hard credit inquiry).
8. Don't co-sign for someone else's loan
9. Don't forget to monitor your credit to catch errors or fraud
10. Don't pay for a credit repair service

**Link to October 19th, MSN Money article by Bethy Hardeman:**

<http://money.msn.com/credit-rating/top-10-credit-mistakes-to-avoid>