

Upfront Guarantee Fee and Annual Fee Reduction for Fiscal Year (FY) 2017

USDA Rural Development sent this bulletin at 04/28/2016 10:38 AM EDT

Having trouble viewing this email? [View it as a Web page.](#)



April 28, 2016

Upfront Guarantee Fee and Annual Fee Reduction for Fiscal Year (FY) 2017

This message provides advance notice of the upfront guarantee fee and annual fee structure that will be effective for Single Family Housing Guaranteed Loan Program (SFHGLP) loans in fiscal year (FY) 2017, which begins October 1, 2016 and ends at the close of business on September 30, 2017. The **upfront guarantee fee will change from 2.75% to 1.0%** of the loan amount. The **annual fee will change from 0.50% to 0.35%** of the average scheduled unpaid principal balance for the life of the loan.

Please refer to the unnumbered letter (UL), "[Upfront Guarantee Fee and Annual Fee for Fiscal Year 2017](#)," for additional details.

The "Guarantee Fee & Annual Fee Calculator" is available online at the [USDA LINC Training and Resource Library](#) in the "Loan Origination" and "Guarantee Annual Fee (GAF) Billing and Payment" sections of the page.

Thank you for your support of the Single Family Housing Guaranteed Loan Program!