

Grand Rapids Association of REALTORS®
Comparative Activity Report
January 2018

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

January New Listings	2018	2017	% Chg	Current Listings	Avg DOM
Residential	835	839	-0.5%	Residential	1,212
Multi-Family	32	25	28.0%	Multi-Family	51
Vacant Land	82	106	-22.6%	Vacant Land	762
YTD New Listings				Total	2,025
Residential	835	839	-0.5%		
Multi-Family	32	25	28.0%		
Vacant Land	82	106	-22.6%		

Months of Inventory of Homes Based on Pending Sales 1.5

January CLOSED Sales	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	627	-12.4%	124,075,561	-8.0%	34	716	134,815,337	41
Multi-Family	36	5.9%	5,897,980	19.3%	27	34	4,944,750	44
Vacant Land	36	-10.0%	2,482,650	-19.0%	132	40	3,063,290	169
Total All Sales	699	-11.5%	132,456,191	-7.3%		790	142,823,377	

Year-to-Date CLOSED Sales	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	627	-12.4%	124,075,561	-8.0%	716	134,815,337
Multi-Family	36	5.9%	5,897,980	19.3%	34	4,944,750
Vacant Land	36	-10.0%	2,482,650	-19.0%	40	3,063,290
Total All Sales	699	-11.5%	132,456,191	-7.3%	790	142,823,377

Stats based on CLOSED Sales

	January			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	197,888	188,290	5.1%	197,888	188,290	5.1%
Avg Sale Overall	189,494	180,789	4.8%	189,494	180,789	4.8%

January Pending Sales

	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	810	-4.4%	168,906,293	1.6%	43	847	166,288,264	46
Multi-Family	26	-18.8%	6,906,230	36.0%	38	32	5,077,576	61
Vacant Land	44	-29.0%	4,810,150	-17.3%	131	62	5,813,280	188
Total All Sales	880	-6.5%	180,622,673	1.9%		941	177,179,120	

Year-to-Date PENDING Sales

	2018			2017	
	Units	% Chg	Volume	% Chg	Volume
Residential	810	-4.4%	168,906,293	1.6%	166,288,264
Multi-Family	26	-18.8%	6,906,230	36.0%	5,077,576
Vacant Land	44	-29.0%	4,810,150	-17.3%	5,813,280
Total All Sales	880	-6.5%	180,622,673	1.9%	177,179,120

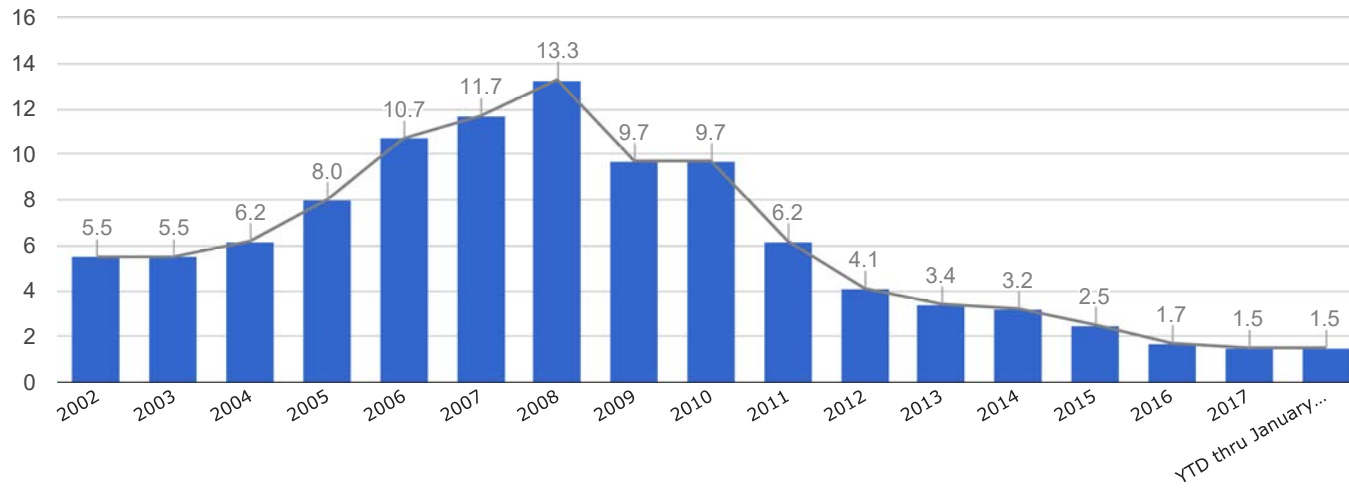
Stats based on PENDING Sales

	January			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	208,526	196,326	6.2%	208,526	196,326	6.2%
Avg Sale Overall	205,253	188,288	9.0%	205,253	188,288	9.0%

2018 Sales of Residential Single Family Homes by Price Class

	January				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	.2	0	.0	1	.2	0	.0
20,000 to 29,999	0	.0	2	.2	0	.0	2	.2
30,000 to 39,999	0	.0	6	.7	0	.0	6	.7
40,000 to 49,999	2	.3	8	1.0	2	.3	8	1.0
50,000 to 59,999	8	1.3	9	1.1	8	1.3	9	1.1
60,000 to 69,999	6	1.0	12	1.5	6	1.0	12	1.5
70,000 to 79,999	10	1.6	20	2.5	10	1.6	20	2.5
80,000 to 89,999	22	3.5	14	1.7	22	3.5	14	1.7
90,000 to 99,999	17	2.7	27	3.3	17	2.7	27	3.3
100,000 to 119,999	57	9.1	72	8.9	57	9.1	72	8.9
120,000 to 139,999	76	12.1	77	9.5	76	12.1	77	9.5
140,000 to 159,999	68	10.8	72	8.9	68	10.8	72	8.9
160,000 to 179,999	75	12.0	95	11.7	75	12.0	95	11.7
180,000 to 199,999	56	8.9	62	7.7	56	8.9	62	7.7
200,000 to 249,999	98	15.6	121	14.9	98	15.6	121	14.9
250,000 to 299,999	55	8.8	86	10.6	55	8.8	86	10.6
300,000 to 399,999	46	7.3	76	9.4	46	7.3	76	9.4
400,000 to 499,999	15	2.4	24	3.0	15	2.4	24	3.0
500,000 to 599,999	7	1.1	14	1.7	7	1.1	14	1.7
600,000 to 699,999	2	.3	6	.7	2	.3	6	.7
700,000 to 799,999	3	.5	3	.4	3	.5	3	.4
800,000 to 899,999	2	.3	2	.2	2	.3	2	.2
900,000 to 999,999	0	.0	2	.2	0	.0	2	.2
1,000,000 or over	1	.2	0	.0	1	.2	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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