

**Grand Rapids Association of REALTORS®
Comparative Activity Report
August 2018**

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

August New Listings	2018	2017	% Chg	Current Listings	Avg DOM	
Residential	1,625	1,551	4.8%	Residential	1,975	66
Multi-Family	48	54	-11.1%	Multi-Family	66	121
Vacant Land	106	160	-33.8%	Vacant Land	764	286
YTD New Listings				Total	2,805	
Residential	10,616	10,795	-1.7%			
Multi-Family	346	335	3.3%			
Vacant Land	933	1,019	-8.4%			

Months of Inventory of Homes Based on Pending Sales 1.6

August CLOSED Sales	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,225	.0%	292,497,080	14.0%	21	1,225	256,686,806	22
Multi-Family	39	-4.9%	8,073,112	1.7%	13	41	7,937,641	25
Vacant Land	59	28.3%	6,147,880	116.8%	88	46	2,835,993	101
Total All Sales	1,323	.8%	306,718,072	14.7%		1,312	267,460,440	

Year-to-Date CLOSED Sales	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	7,821	-2.5%	1,770,781,121	6.4%	8,024	1,664,955,477
Multi-Family	251	-4.9%	46,506,310	9.3%	264	42,543,635
Vacant Land	414	-4.4%	37,592,041	7.8%	433	34,873,294
Total All Sales	8,486	-2.7%	1,854,879,472	6.5%	8,721	1,742,372,406

Stats based on CLOSED Sales

	August			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	238,773	209,540	14.0%	226,414	207,497	9.1%
Avg Sale Overall	231,835	203,857	13.7%	218,581	199,790	9.4%

August Pending Sales

	2018			Avg DOM	2017			
	Units	% Chg	Volume		% Chg	Units	Volume	Avg DOM
Residential	1,243	-2.6%	285,402,208	8.0%	24	1,276	264,308,215	24
Multi-Family	43	-8.5%	9,652,562	1.0%	19	47	9,558,199	19
Vacant Land	46	-14.8%	5,012,568	11.0%	98	54	4,515,127	121
Total All Sales	1,332	-3.3%	300,067,338	7.8%		1,377	278,381,541	

Year-to-Date PENDING Sales

	2018			Avg DOM	2017			
	Units	% Chg	Volume		% Chg	Units	Volume	Avg DOM
Residential	9,036	-3.5%	2,059,406,303	4.8%	24	9,366	1,964,424,040	24
Multi-Family	292	-2.7%	60,038,297	18.7%	19	300	50,579,286	19
Vacant Land	473	-10.4%	48,474,252	3.3%	98	528	46,905,440	121
Total All Sales	9,801	-3.9%	2,167,918,852	5.1%		10,194	2,061,908,766	

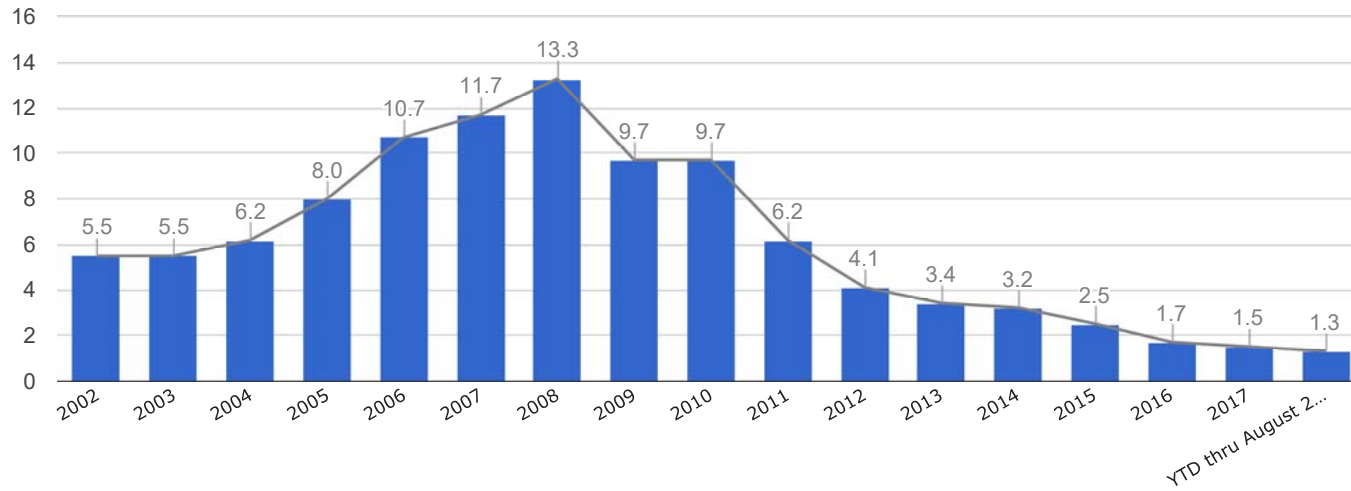
Stats based on PENDING Sales

	August			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	229,608	207,138	10.8%	227,911	209,740	8.7%
Avg Sale Overall	225,276	202,165	11.4%	221,194	202,267	9.4%

2018 Sales of Residential Single Family Homes by Price Class

	August				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	2	.2	3	.2	15	.2	14	.2
20,000 to 29,999	2	.2	3	.2	14	.2	17	.2
30,000 to 39,999	2	.2	1	.1	20	.3	25	.3
40,000 to 49,999	5	.4	4	.3	35	.4	42	.5
50,000 to 59,999	3	.2	4	.3	44	.6	44	.5
60,000 to 69,999	4	.3	7	.6	73	.9	87	1.0
70,000 to 79,999	15	1.2	15	1.2	110	1.4	126	1.4
80,000 to 89,999	14	1.1	17	1.4	120	1.5	157	1.7
90,000 to 99,999	23	1.9	33	2.7	176	2.3	218	2.4
100,000 to 119,999	62	5.1	66	5.3	432	5.5	557	6.2
120,000 to 139,999	106	8.7	125	10.1	715	9.1	930	10.3
140,000 to 159,999	111	9.1	133	10.7	748	9.6	876	9.7
160,000 to 179,999	126	10.3	127	10.2	831	10.6	946	10.5
180,000 to 199,999	122	10.0	128	10.3	774	9.9	886	9.8
200,000 to 249,999	232	18.9	190	15.3	1,408	18.0	1,449	16.0
250,000 to 299,999	135	11.0	160	12.9	854	10.9	972	10.8
300,000 to 399,999	156	12.7	128	10.3	841	10.8	966	10.7
400,000 to 499,999	56	4.6	50	4.0	320	4.1	362	4.0
500,000 to 599,999	22	1.8	24	1.9	133	1.7	168	1.9
600,000 to 699,999	10	.8	10	.8	63	.8	85	.9
700,000 to 799,999	3	.2	4	.3	30	.4	28	.3
800,000 to 899,999	4	.3	4	.3	19	.2	25	.3
900,000 to 999,999	3	.2	3	.2	12	.2	17	.2
1,000,000 or over	7	.6	4	.3	34	.4	39	.4

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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